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EXCLUSIVE LUXURY HOMES

The Most Expensive Condo in the Las Vegas Area Sells for \$21 Million

After purchasing the roughly 5,000-square-foot apartment for \$9.4 million, a tech investor renovated and furnished the unit

By [E.B. Solomont](#)

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THE DEAL: Las Vegas technology investor Richard Haddrill has sold a penthouse for \$21 million, setting a condominium record for the Las Vegas area, according to listing agent Ivan Sher of IS Luxury.

THE NEIGHBORHOOD: The Summit Club, a private community developed by Discovery Land Co., is about 10 miles west of the Las Vegas Strip. The penthouse is one of about a dozen above the newly-built clubhouse.

THE SPECS: The condo is roughly 5,000 square feet with five bedrooms and views of the Strip and Red Rock Mountains. It has a wraparound terrace with a hot tub, lap pool and outdoor shower, said Sher, who represented the seller and buyer in the deal.

THE SELLER: Haddrill is the former CEO of the gaming companies Bally Technologies and Powerhouse Technologies. He purchased the condo for \$9.4 million in 2023. However, there were construction delays, and by the time it was complete, Haddrill moved into a single-family home nearby. "I didn't know which to sell," he said, so he wound up listing both, each asking [\\$25 million](#). The condo was most recently asking \$23.5 million. Haddrill declined to identify the buyer but said they also purchased the furniture and art. "[Right down to the silverware](#)," he said. "We didn't have a place for it anyway."

THE BUYER: Their identity wasn't disclosed.



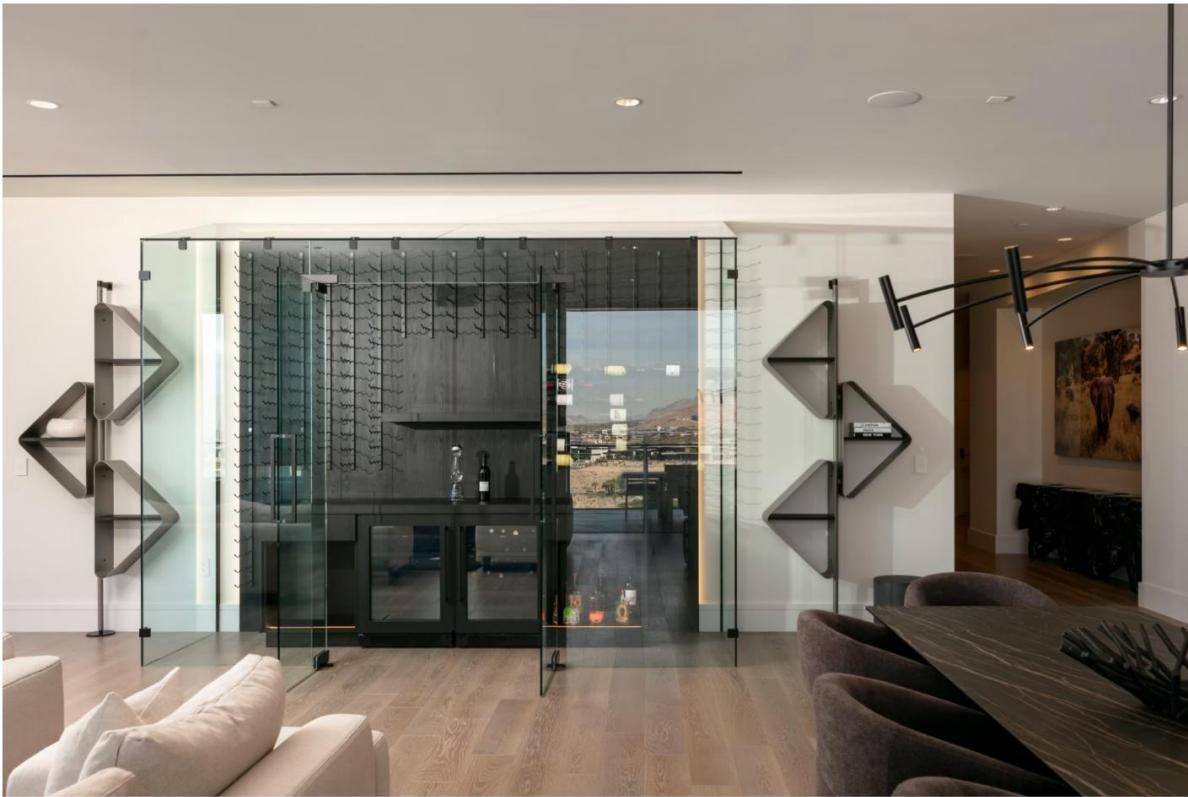
Haddrill said he hosted a few charitable events and political fundraisers in the penthouse once it was completed, but never moved in. ROOTED ELEMENTS MEDIA



The buyer bought all the furniture. ROOTED ELEMENTS MEDIA



The penthouse has views of the Las Vegas Strip. ROOTED ELEMENTS MEDIA



Haddrill added a wine room and custom millwork. ROOTED ELEMENTS MEDIA



There are five bedrooms, including two primary suites. ROOTED ELEMENTS MEDIA



The terrace has a hot tub and lap pool. ROOTED ELEMENTS MEDIA

MARKET SNAPSHOT: The deal is a condo record for Clark County, Sher said. In 2021, a five-bedroom, roughly 17,000-square-foot penthouse on the Strip sold for a record \$16.25 million. Luxury home prices in Las Vegas and nearby Henderson have surged over the past few years. Vacant lots at the Summit Club used to go for around \$2.5 million to \$3 million. Now, the minimum price is around \$8 million, Sher said. Nevada's tax-friendly policies are drawing newcomers from California and Washington, he said.

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